GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:2424
ANSWERED ON:03.12.2007
EVALUATION OF EMPLOYEES PENSION SCHEME, 1995
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Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) the details of pensioner and amount accumulated in Pension Fund of Employees Pension Scheme, 1995;

(b) the date on which the said scheme was last evaluated;

(c) whether the Government proposes to re-evaluate the scheme and revise the benefits in view of change in cost indices;

(d) if so, the detail thereof;

(e) whether the commutation benefits to the pensioners has been withdrawn in the changed pension scheme;

(f) if so, whether the Government proposes to revert back to the original Employees Pension Schemes, 1995; and

(g) if so, the details thereof and the time by which it is likely to be implemented?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI OSCAR FERNANDES)

(a): The number of pensioners as on 31.03.2007 is 26,53,181 and the amount accumulated in Pension Fund is Rs. 80,776.22 crores, at face value(provisional).

(b): Last valuation i.e. 8th Valuation was completed on 31.03.2004.

(c): No, Sir.

(d): Does not arise.

(e): No, Sir.

(f) & (g): Does not arise.